

FOLK2FOLK

The Local Lending Movement

Fusion of technology and finance in an award winning P2P package

Bespoke solution for a unique business model

FolkLMS is a bespoke application based on **BusinessMan**, written by Computech. It is the first time **BusinessMan** has been moved into an Azure environment and the developers are now working to move their core offering into a cloud model.

Folk2Folk have recently moved into new premises to help accommodate their rapidly expanding business, which has enjoyed great success since launching in 2013. The company has a number of offices across the South West and is rolling out further branches in market-towns across the country later this year and in 2017. In June 2016, the peer-to-peer lender passed the £100 million milestone of loans funded, this and their move into a historic building in Launceston demonstrates the success of their business model and the level of demand for their local lending service.

Growing local communities

Folk2Folk are one of the UK's largest peer-to-peer lenders with a unique business model which focuses on lending within local communities: bringing together investors seeking attractive and secured returns, and borrowers looking for access to affordable capital to develop and grow their business. More than 70% of Folk2Folk investors are repeat lenders, demonstrating the strength of Folk2Folk's product. Folk2Folk is expanding its workforce and recently appointed a new Head of Business Development and Sales, to help widen the company's reach and deepen its professional networks throughout the country.

